

North Carolina Chiropractic Association  
**Balance Sheet**  
As of May 31, 2020

	<u>May 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10002 · Money Market	60,231.32
10003 · Paragon Bank	275,415.74
<b>Total Checking/Savings</b>	<u>335,647.06</u>
<b>Other Current Assets</b>	
10016 · Accounts Receivable	2,942.75
13020 · Prepaid Expenses	37,723.46
<b>Total Other Current Assets</b>	<u>40,666.21</u>
<b>Total Current Assets</b>	376,313.27
<b>Fixed Assets</b>	
12010 · Office Condo	370,644.70
12020 · Office & Computer Equipment	6,243.84
12030 · Computers & Software	27,407.06
12040 · Office Furniture & Fixtures	19,238.33
12510 · Accumulated Depreciation	-83,212.31
<b>Total Fixed Assets</b>	<u>340,321.62</u>
<b>Other Assets</b>	
11015 · Wells Fargo Investments	714,844.29
11020 · Investment Valuation Adjustment	100,076.14
<b>Total Other Assets</b>	<u>814,920.43</u>
<b>TOTAL ASSETS</b>	<u><u>1,531,555.32</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
20010 · Accounts Payable	19,585.73
20020 · Deferred Revenue	93,775.00
<b>Total Other Current Liabilities</b>	<u>113,360.73</u>
<b>Total Current Liabilities</b>	<u>113,360.73</u>
<b>Total Liabilities</b>	113,360.73
<b>Equity</b>	
32000 · Unrestricted Net Assets	1,386,375.46
Net Income	31,819.13
<b>Total Equity</b>	<u>1,418,194.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,531,555.32</u></u>