

North Carolina Chiropractic Association
Balance Sheet
As of August 31, 2016

Aug 31, 16

ASSETS

Current Assets

Checking/Savings

10001 · FCB - Operating Account	76,137.18
10002 · Money Market	60,072.94
10003 · Paragon Bank	60,000.00

Total Checking/Savings 196,210.12

Other Current Assets

10016 · Accounts Receivable	4,717.71
11020 · Investment Valuation Adjustment	-19,502.31
13020 · Prepaid Expenses	3,555.56

Total Other Current Assets -11,229.04

Total Current Assets 184,981.08

Fixed Assets

12010 · Office Condo	363,619.70
12020 · Office & Computer Equipment	5,330.88
12030 · Computers & Software	25,959.00
12040 · Office Furniture & Fixtures	19,238.33
12510 · Accumulated Depreciation	-49,983.22

Total Fixed Assets 364,164.69

Other Assets

11015 · Wells Fargo Investments	464,087.76
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Total Other Assets 464,087.76

TOTAL ASSETS 1,013,233.53

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

20010 · Accounts Payable	23,320.69
20020 · Deferred Revenue	91,249.50

Total Other Current Liabilities 114,570.19

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Equity

32000 · Unrestricted Net Assets	846,834.33
Net Income	51,829.01

Total Equity 898,663.34

TOTAL LIABILITIES & EQUITY 1,013,233.53